



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22397.2 (-0.3%)

22377 - 22558



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22692	22625	22511	22444	22330	22264	22150

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	28%
Percentage of stocks above 20-Day SMA	46%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.8)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 22444. If Nifty trades above this level, it may further rally up to 22511-22625-22692 levels. However, if it trades below 22444 levels, we may witness profit booking in the market, and the index may correct up to 22330-22264-22150 levels.

Price Gainers

Script ID	Price	%Chg
BEL	280.1	1.2
SBIN	727.9	0.7
NTPC	331.9	0.5
CIPLA	1461.9	0.5
ICICIBANK	1250.1	0.5

Price Losers

Script ID	Price	%Chg
SHRIRAMFIN	619.6	-2.7
HEROMOTOCO	3529.2	-2.3
TATAMOTORS	655.5	-1.9
HINDALCO	677.4	-1.8
INDUSINDBK	672.4	-1.8

Index	CMP	Prior Day's Range
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BANK NIFTY

48060.4 (0.0%)

48006 - 48352



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
48620	48486	48273	48140	47927	47793	47581

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 48140. If Bank Nifty trades above this level, it may rally up to 48273-48486-48620 levels. However, if it trades below 48140 levels, we may witness profit booking in the market, and the index may correct up to 47927-47793-47581 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	205.5	1.5
SBIN	727.9	0.7
CANBK	82.9	0.5
ICICIBANK	1250.1	0.5
PNB	87.2	0.4

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	53.5	-2.1
INDUSINDBK	672.4	-1.8
FEDERALBNK	176.6	-0.9
AUBANK	502.9	-0.9
HDFCBANK	1706.6	-0.3

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